## February 2023

## Prince William County, VA

## Sold Summary

|  | Feb 2023 | Feb 2022 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 173,880,681$ | $\$ 216,327,318$ | $-19.62 \%$ |
| Avg Sold Price | $\$ 538,009$ | $\$ 517,790$ | $3.90 \%$ |
| Median Sold Price | $\$ 505,000$ | $\$ 460,000$ | $9.78 \%$ |
| Units Sold | 323 | 430 | $-24.88 \%$ |
| Avg Days on Market | 33 | 12 | $175.00 \%$ |
| Avg List Price for Solds | $\$ 539,940$ | $\$ 504,259$ | $7.08 \%$ |
| Avg SP to OLP Ratio | $98.6 \%$ | $102.4 \%$ | $-3.72 \%$ |
| Ratio of Avg SP to Avg OLP | $98.3 \%$ | $102.5 \%$ | $-4.10 \%$ |
| Attached Avg Sold Price | $\$ 448,242$ | $\$ 396,688$ | $13.00 \%$ |
| Detached Avg Sold Price | $\$ 610,223$ | $\$ 634,139$ | $-3.77 \%$ |
| Attached Units Sold | 144 | 211 | $-31.75 \%$ |
| Detached Units Sold | 179 | 218 | $-17.89 \%$ |
|  |  |  |  |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Feb 2023 | Feb 2022 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 333 | 174 | $91.38 \%$ |
| New Listings | 362 | 620 | $-41.61 \%$ |
| New Under Contracts | 0 | 0 | $0 \%$ |
| New Contingents | 0 | 0 | $0 \%$ |
| New Pendings | 377 | 548 | $-31.20 \%$ |
| All Pendings | 501 | 723 | $-30.71 \%$ |

Financing (Sold)

| Assumption | 1 |
| :--- | :---: |
| Cash | 30 |
| Conventional | 185 |
| FHA | 47 |
| Other | 2 |
| Owner | 0 |
| VA | 57 |

Days on Market (Sold)

| 0 | 6 |
| :--- | :---: |
| 1 to 10 | 129 |
| 11 to 20 | 30 |
| 21 to 30 | 16 |
| 31 to 60 | 49 |
| 61 to 90 | 35 |
| 91 to 120 | 29 |
| 121 to 180 | 17 |
| 181 to 360 | 8 |
| 361 to 720 | 2 |
| $721+$ | 2 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  | All <br> Attached | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$50K to \$99,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$100K to \$149,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$150K to \$199,999 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| \$200K to \$299,999 | 0 | 0 | 1 | 3 | 0 | 0 | 4 | 2 | 0 | 2 |
| \$300K to \$399,999 | 0 | 2 | 10 | 16 | 6 | 4 | 16 | 10 | 25 | 10 |
| \$400K to \$499,999 | 1 | 4 | 10 | 28 | 26 | 12 | 10 | 16 | 8 | 22 |
| \$500K to \$599,999 | 4 | 0 | 10 | 20 | 22 | 9 | 1 | 28 | 23 | 4 |
| \$600K to \$799,999 | 0 | 0 | 9 | 3 | 59 | 8 | 0 | 75 | 18 | 0 |
| \$800K to \$999,999 | 0 | 0 | 1 | 0 | 15 | 1 | 0 | 40 | 1 | 1 |
| \$1M to \$2,499,999 | 0 | 0 | 1 | 0 | 4 | 0 | 0 | 45 | 0 | 0 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| Total | 5 | 6 | 42 | 70 | 132 | 34 | 34 | 219 | 75 | 39 |
| Avg Sold Price | \$521,500 | \$404,831 | \$513,575 | \$454,875 | \$644,336 | \$529,790 | \$360,701 |  |  |  |
| Prev Year - Avg Sold Price | \$601,893 | \$364,687 | \$553,354 | \$418,665 | \$665,095 | \$477,785 | \$333,386 |  |  |  |
| Avg Sold \% Change | -13.36\% | 11.01\% | -7.19\% | 8.65\% | -3.12\% | 10.88\% | 8.19\% |  |  |  |
| Prev Year - \# of Solds | 6 | 8 | 57 | 115 | 155 | 23 | 65 |  |  |  |

