

# February 2023

## Prince William County, VA

### **Sold Summary**

|                            | Feb 2023      | Feb 2022      | % Change |  |
|----------------------------|---------------|---------------|----------|--|
| Sold Dollar Volume         | \$173,880,681 | \$216,327,318 | -19.62%  |  |
| Avg Sold Price             | \$538,009     | \$517,790     | 3.90%    |  |
| Median Sold Price          | \$505,000     | \$460,000     | 9.78%    |  |
| Units Sold                 | 323           | 430           | -24.88%  |  |
| Avg Days on Market         | 33            | 12            | 175.00%  |  |
| Avg List Price for Solds   | \$539,940     | \$504,259     | 7.08%    |  |
| Avg SP to OLP Ratio        | 98.6%         | 102.4%        | -3.72%   |  |
| Ratio of Avg SP to Avg OLP | 98.3%         | 102.5%        | -4.10%   |  |
| Attached Avg Sold Price    | \$448,242     | \$396,688     | 13.00%   |  |
| Detached Avg Sold Price    | \$610,223     | \$634,139     | -3.77%   |  |
| Attached Units Sold        | 144           | 211           | -31.75%  |  |
| Detached Units Sold        | 179           | 218           | -17.89%  |  |

#### Notes:

- SP = Sold Price

- OLP = Original List Price
  LP = List Price (at time of sale)
  Garage/Parking Spaces are not included in Detached/Attached section totals.

### **Inventory**

|                     | Feb 2023 | Feb 2022 | % Change |  |
|---------------------|----------|----------|----------|--|
| Active Listings     | 333      | 174      | 91.38%   |  |
| New Listings        | 362      | 620      | -41.61%  |  |
| New Under Contracts | 0        | 0        | 0%       |  |
| New Contingents     | 0        | 0        | 0%       |  |
| New Pendings        | 377      | 548      | -31.20%  |  |
| All Pendings        | 501      | 723      | -30.71%  |  |

### Financing (Sold)

| Assumption   | 1   |  |
|--------------|-----|--|
| Cash         | 30  |  |
| Conventional | 185 |  |
| FHA          | 47  |  |
| Other        | 2   |  |
| Owner        | 0   |  |
| VA           | 57  |  |

### Days on Market (Sold)

| 0          | 6   |
|------------|-----|
| 1 to 10    | 129 |
| 11 to 20   | 30  |
| 21 to 30   | 16  |
| 31 to 60   | 49  |
| 61 to 90   | 35  |
| 91 to 120  | 29  |
| 121 to 180 | 17  |
| 181 to 360 | 8   |
| 361 to 720 | 2   |
| 721+       | 2   |
|            |     |

#### **Sold Detail Active Detail**

|                            | Residential |             |           |             |           | Condo/Coop  | Active Listings |             |             |            |
|----------------------------|-------------|-------------|-----------|-------------|-----------|-------------|-----------------|-------------|-------------|------------|
|                            | 2 or        | Less BR     | 3         | BR          | 4 or I    | More BR     | All             | Residential |             | Condo/Coop |
| Price Ranges               | Detached    | Attached/TH | Detached  | Attached/TH | Detached  | Attached/TH | Attached        | Detached    | Attached/TH | Attached   |
| < \$50,000                 | 0           | 0           | 0         | 0           | 0         | 0           | 0               | 0           | 0           | 0          |
| \$50K to \$99,999          | 0           | 0           | 0         | 0           | 0         | 0           | 0               | 0           | 0           | 0          |
| \$100K to \$149,999        | 0           | 0           | 0         | 0           | 0         | 0           | 0               | 0           | 0           | 0          |
| \$150K to \$199,999        | 0           | 0           | 0         | 0           | 0         | 0           | 3               | 0           | 0           | 0          |
| \$200K to \$299,999        | 0           | 0           | 1         | 3           | 0         | 0           | 4               | 2           | 0           | 2          |
| \$300K to \$399,999        | 0           | 2           | 10        | 16          | 6         | 4           | 16              | 10          | 25          | 10         |
| \$400K to \$499,999        | 1           | 4           | 10        | 28          | 26        | 12          | 10              | 16          | 8           | 22         |
| \$500K to \$599,999        | 4           | 0           | 10        | 20          | 22        | 9           | 1               | 28          | 23          | 4          |
| \$600K to \$799,999        | 0           | 0           | 9         | 3           | 59        | 8           | 0               | 75          | 18          | 0          |
| \$800K to \$999,999        | 0           | 0           | 1         | 0           | 15        | 1           | 0               | 40          | 1           | 1          |
| \$1M to \$2,499,999        | 0           | 0           | 1         | 0           | 4         | 0           | 0               | 45          | 0           | 0          |
| \$2.5M to \$4,999,999      | 0           | 0           | 0         | 0           | 0         | 0           | 0               | 2           | 0           | 0          |
| \$5,000,000+               | 0           | 0           | 0         | 0           | 0         | 0           | 0               | 1           | 0           | 0          |
| Total                      | 5           | 6           | 42        | 70          | 132       | 34          | 34              | 219         | 75          | 39         |
| Avg Sold Price             | \$521,500   | \$404,831   | \$513,575 | \$454,875   | \$644,336 | \$529,790   | \$360,701       |             |             |            |
| Prev Year - Avg Sold Price | \$601,893   | \$364,687   | \$553,354 | \$418,665   | \$665,095 | \$477,785   | \$333,386       |             |             |            |

-3.12%

155

10.88%

23

8.19%

65



-13.36%

11.01%

-7.19%

57

8.65%

115

Avg Sold % Change

Prev Year - # of Solds