# May 2017 Stafford County, VA

# **Sold Summary**

|                            | May 2017     | May 2016     | % Change |  |
|----------------------------|--------------|--------------|----------|--|
| Sold Dollar Volume         | \$86,114,511 | \$73,164,146 | 17.70%   |  |
| Avg Sold Price             | \$335,076    | \$325,174    | 3.05%    |  |
| Median Sold Price          | \$333,000    | \$319,900    | 4.10%    |  |
| Units Sold                 | 257          | 225          | 14.22%   |  |
| Avg Days on Market         | 37           | 50           | -26.00%  |  |
| Avg List Price for Solds   | \$338,037    | \$328,176    | 3.00%    |  |
| Avg SP to OLP Ratio        | 98.1%        | 97.6%        | 0.49%    |  |
| Ratio of Avg SP to Avg OLP | 98.7%        | 98.2%        | 0.55%    |  |
| Attached Avg Sold Price    | \$243,065    | \$211,881    | 14.72%   |  |
| Detached Avg Sold Price    | \$358,415    | \$356,716    | 0.48%    |  |
| Attached Units Sold        | 52           | 49           | 6.12%    |  |
| Detached Units Sold        | 205          | 176          | 16.48%   |  |

#### Notes:

• SP = Sold Price

OLP = Original List Price
LP = List Price (at time of sale)
Garage/Parking Spaces are not included in Detached/Attached section totals.

### Inventory

|                     | May 2017 | May 2016 | % Change |  |  |
|---------------------|----------|----------|----------|--|--|
| Active Listings     | 648      | 722      | -10.25%  |  |  |
| New Listings        | 416      | 406      | 2.46%    |  |  |
| New Under Contracts | 178      | 139      | 28.06%   |  |  |
| New Contingents     | 159      | 171      | -7.02%   |  |  |
| New Pendings        | 337      | 310      | 8.71%    |  |  |
| All Pendings        | 544      | 530      | 2.64%    |  |  |

#### Financing (Sold)

| 3(/          |    |
|--------------|----|
| Assumption   | 0  |
| Cash         | 20 |
| Conventional | 77 |
| FHA          | 57 |
| Other        | 13 |
| Owner        | 0  |
| VA           | 99 |

## **Days on Market (Sold)**

| 0          | 5   |
|------------|-----|
| 1 to 10    | 101 |
| 11 to 20   | 49  |
| 21 to 30   | 24  |
| 31 to 60   | 42  |
| 61 to 90   | 11  |
| 91 to 120  | 13  |
| 121 to 180 | 5   |
| 181 to 360 | 13  |
| 361 to 720 | 2   |
| 721+       | 0   |

# **Active Detail**

### **Sold Detail**

|                            | Residential |             |           |             |           |             | Condo/Coop Active Listings |             |             | js         |
|----------------------------|-------------|-------------|-----------|-------------|-----------|-------------|----------------------------|-------------|-------------|------------|
|                            | 2 or        | Less BR     | 3         | BR          | 4 or I    | More BR     | All                        | Residential |             | Condo/Coop |
| Price Ranges               | Detached    | Attached/TH | Detached  | Attached/TH | Detached  | Attached/TH | Attached                   | Detached    | Attached/TH | Attached   |
| < \$50,000                 | 0           | 0           | 0         | 0           | 0         | 0           | 0                          | 2           | 0           | 0          |
| \$50K to \$99,999          | 0           | 0           | 0         | 1           | 0         | 0           | 0                          | 1           | 0           | 0          |
| \$100K to \$149,999        | 1           | 2           | 0         | 0           | 0         | 1           | 1                          | 2           | 1           | 3          |
| \$150K to \$199,999        | 4           | 2           | 5         | 3           | 0         | 0           | 2                          | 6           | 2           | 0          |
| \$200K to \$299,999        | 11          | 2           | 27        | 19          | 19        | 3           | 8                          | 59          | 28          | 11         |
| \$300K to \$399,999        | 0           | 0           | 7         | 7           | 66        | 1           | 0                          | 190         | 14          | 2          |
| \$400K to \$499,999        | 0           | 0           | 2         | 0           | 43        | 0           | 0                          | 186         | 1           | 0          |
| \$500K to \$599,999        | 0           | 0           | 2         | 0           | 12        | 0           | 0                          | 72          | 0           | 0          |
| \$600K to \$799,999        | 0           | 0           | 0         | 0           | 6         | 0           | 0                          | 46          | 0           | 0          |
| \$800K to \$999,999        | 0           | 0           | 0         | 0           | 0         | 0           | 0                          | 8           | 0           | 0          |
| \$1M to \$2,499,999        | 0           | 0           | 0         | 0           | 0         | 0           | 0                          | 13          | 0           | 0          |
| \$2.5M to \$4,999,999      | 0           | 0           | 0         | 0           | 0         | 0           | 0                          | 1           | 0           | 0          |
| \$5,000,000+               | 0           | 0           | 0         | 0           | 0         | 0           | 0                          | 0           | 0           | 0          |
| Total                      | 16          | 6           | 43        | 30          | 146       | 5           | 11                         | 586         | 46          | 16         |
| Avg Sold Price             | \$233,658   | \$186,187   | \$285,449 | \$257,634   | \$393,577 | \$256,100   | \$228,432                  |             |             |            |
| Prev Year - Avg Sold Price | \$228,567   | \$153,300   | \$265,595 | \$219,334   | \$385,487 | \$229,536   | \$186,719                  |             |             |            |
| Avg Sold % Change          | 2.23%       | 21.45%      | 7.48%     | 17.46%      | 2.10%     | 11.57%      | 22.34%                     |             |             |            |
| Prev Year - # of Solds     | 4           | 3           | 37        | 33          | 135       | 6           | 7                          |             |             |            |