

October 2016

All Home Types
Detached
Attached/Townhouse
Condo & Coop

Local Market Insight

Chevy Chase, MD



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October 2016
Chevy Chase, MD**New Listings****62****↓ -16.2%**from Sep 2016:
74**↓ -11.4%**from Oct 2015:
70

YTD	2016	2015	+/-
	594	540	10.0%

5-year Oct average: **57****New Pendings****38****↓ -11.6%**from Sep 2016:
43**↑ 2.7%**from Oct 2015:
37

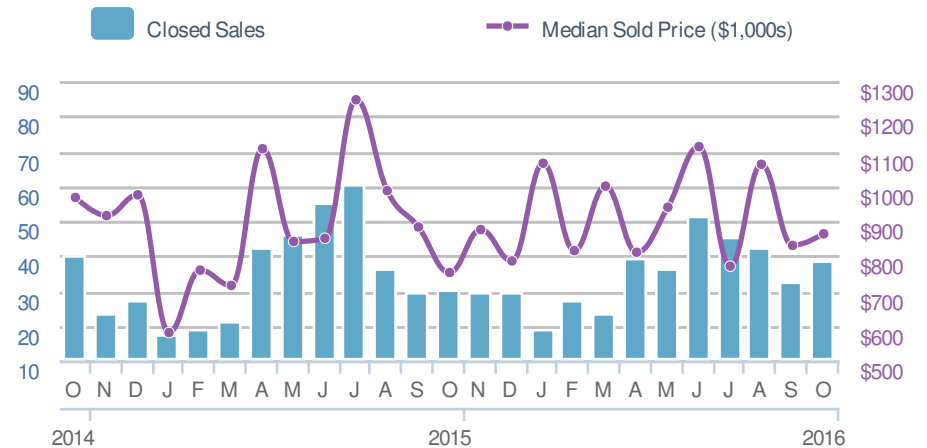
YTD	2016	2015	+/-
	399	392	1.8%

5-year Oct average: **35****Closed Sales****38****↑ 18.8%**from Sep 2016:
32**↑ 26.7%**from Oct 2015:
30

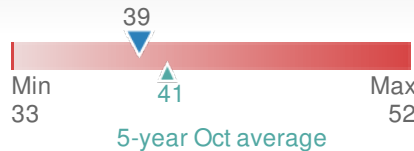
YTD	2016	2015	+/-
	359	361	-0.6%

5-year Oct average: **30****Median Sold Price****\$863,750****↑ 4.1%**from Sep 2016:
\$830,000**↑ 14.8%**from Oct 2015:
\$752,500

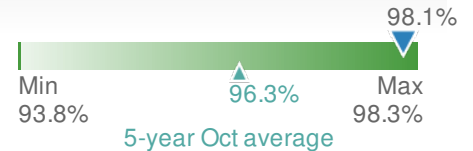
YTD	2016	2015	+/-
	\$875,575	\$900,000	-2.7%

5-year Oct average: **\$804,350****Active Listings****140**

Sep 2016	Oct 2015
134	121

Avg DOM**39**

Sep 2016	Oct 2015	YTD
51	44	45

Avg Sold to OLP Ratio**98.1%**

Sep 2016	Oct 2015	YTD
94.4%	93.8%	96.8%

October 2016**Chevy Chase, MD - Detached****New Listings****39** **-4.9%**from Sep 2016:
41 **-2.5%**from Oct 2015:
40

YTD	2016	2015	+/-
	348	337	3.3%

5-year Oct average: **33****New Pendings****23** **-8.0%**from Sep 2016:
25 **-8.0%**from Oct 2015:
25

YTD	2016	2015	+/-
	243	238	2.1%

5-year Oct average: **22****Closed Sales****25** **47.1%**from Sep 2016:
17 **66.7%**from Oct 2015:
15

YTD	2016	2015	+/-
	222	217	2.3%

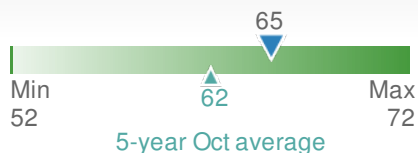
5-year Oct average: **18****Median Sold Price****\$1,049,000** **-19.3%**from Sep 2016:
\$1,300,000 **4.9%**from Oct 2015:
\$1,000,000

YTD	2016	2015	+/-
	\$1,127,500	\$1,175,000	-4.0%

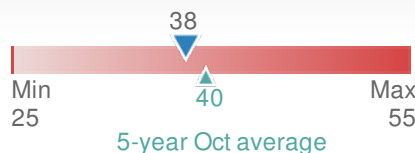
5-year Oct average: **\$991,400****Summary**

In Chevy Chase, MD, the median sold price for Detached properties for October was \$1,049,000, representing a decrease of 19.3% compared to last month and an increase of 4.9% from Oct 2015. The average days on market for units sold in October was 38 days, 5% below the 5-year October average of 40 days. There was an 8% month over month decrease in new contract activity with 23 New Pendings; a 5.9% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 32; and a 1.6% increase in supply to 65 active units.

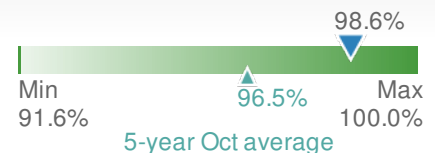
This activity resulted in a Contract Ratio of 0.49 pendings per active listing, down from 0.53 in September and an increase from 0.38 in October 2015. The Contract Ratio is 4% higher than the 5-year October average of 0.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**65**

Sep 2016	Oct 2015
64	72

Avg DOM**38**

Sep 2016	Oct 2015	YTD
43	44	46

Avg Sold to OLP Ratio**98.6%**

Sep 2016	Oct 2015	YTD
95.1%	91.6%	97.1%

October 2016**Chevy Chase, MD - Attached/Townhouse****New Listings****1**

↔ 0.0%

from Sep 2016:

1

↔ 0.0%

from Oct 2015:

0

YTD	2016	2015	+/-
	2	1	100.0%

5-year Oct average: **1****New Pendings****0**

↔ 0.0%

from Sep 2016:

0

↔ 0.0%

from Oct 2015:

0

YTD	2016	2015	+/-
	0	1	-100.0%

5-year Oct average: **0****Closed Sales****0**

↔ 0.0%

from Sep 2016:

0

↔ 0.0%

from Oct 2015:

0

YTD	2016	2015	+/-
	0	1	-100.0%

5-year Oct average: **0****Median Sold Price****\$0**

↔ 0.0%

from Sep 2016:

\$0

↔ 0.0%

from Oct 2015:

\$0

YTD	2016	2015	+/-
	\$0	\$2,750,000	-100.0%

5-year Oct average: **\$0****Summary**

In Chevy Chase, MD, the median sold price for Attached/Townhouse properties for October was \$0, representing no change compared to last month and no change from Oct 2015. The average days on market for units sold in October was 0 days, the same as the 5-year October average of 0 days. There was no month over month change in new contract activity with 0 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from September) with 0; and a 33.3% increase in supply to 4 active units.

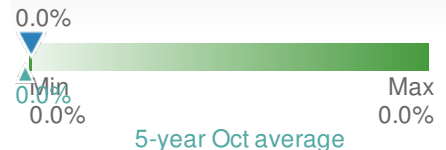
This activity resulted in a Contract Ratio of 0.00 pendings per active listing, no change from September and no change from October 2015. The Contract Ratio is the same as the 5-year October average of 0.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**4**

Sep 2016	Oct 2015
3	2

Avg DOM**0**

Sep 2016	Oct 2015	YTD
0	0	0

Avg Sold to OLP Ratio**0.0%**

Sep 2016	Oct 2015	YTD
0.0%	0.0%	0.0%

October 2016**Chevy Chase, MD - Condo & Coop****New Listings****22**

 **-29.0%**  **-26.7%**
 from Sep 2016: **31** from Oct 2015: **30**

YTD	2016	2015	+/-
	242	202	19.8%

5-year Oct average: **23****New Pendings****15**

 **-16.7%**  **25.0%**
 from Sep 2016: **18** from Oct 2015: **12**

YTD	2016	2015	+/-
	156	153	2.0%

5-year Oct average: **13****Closed Sales****13**

 **-13.3%**  **-13.3%**
 from Sep 2016: **15** from Oct 2015: **15**

YTD	2016	2015	+/-
	137	143	-4.2%

5-year Oct average: **12****Median Sold Price****\$625,000**

 **25.0%**  **25.0%**
 from Sep 2016: **\$500,000** from Oct 2015: **\$499,900**

YTD	2016	2015	+/-
	\$550,000	\$515,000	6.8%

5-year Oct average: **\$546,360****Summary**

In Chevy Chase, MD, the median sold price for Condo & Coop properties for October was \$625,000, representing an increase of 25% compared to last month and an increase of 25% from Oct 2015. The average days on market for units sold in October was 43 days, 8% above the 5-year October average of 40 days. There was a 16.7% month over month decrease in new contract activity with 15 New Pendings; a 4.8% MoM increase in All Pendings (new contracts + contracts carried over from September) to 22; and a 6.1% increase in supply to 70 active units.

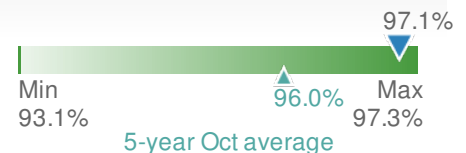
This activity resulted in a Contract Ratio of 0.31 pendings per active listing, down from 0.32 in September and an increase from 0.30 in October 2015. The Contract Ratio is 24% lower than the 5-year October average of 0.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**70**

Sep 2016	Oct 2015
66	47

Avg DOM**43**

Sep 2016	Oct 2015	YTD
60	45	44

Avg Sold to OLP Ratio**97.1%**

Sep 2016	Oct 2015	YTD
93.5%	96.0%	96.3%