

November 2016

All Home Types
Detached
Attached/Townhouse
Condo & Coop

Local Market Insight

Chevy Chase, MD



Presented by
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November 2016
Chevy Chase, MD**New Listings****19**

-69.4%
 from Oct 2016:
62

-17.4%
 from Nov 2015:
23

YTD	2016	2015	+/-
	614	564	8.9%

5-year Nov average: **25****New Pendings****33**

-13.2%
 from Oct 2016:
38

57.1%
 from Nov 2015:
21

YTD	2016	2015	+/-
	433	414	4.6%

5-year Nov average: **29****Closed Sales****36**

-5.3%
 from Oct 2016:
38

24.1%
 from Nov 2015:
29

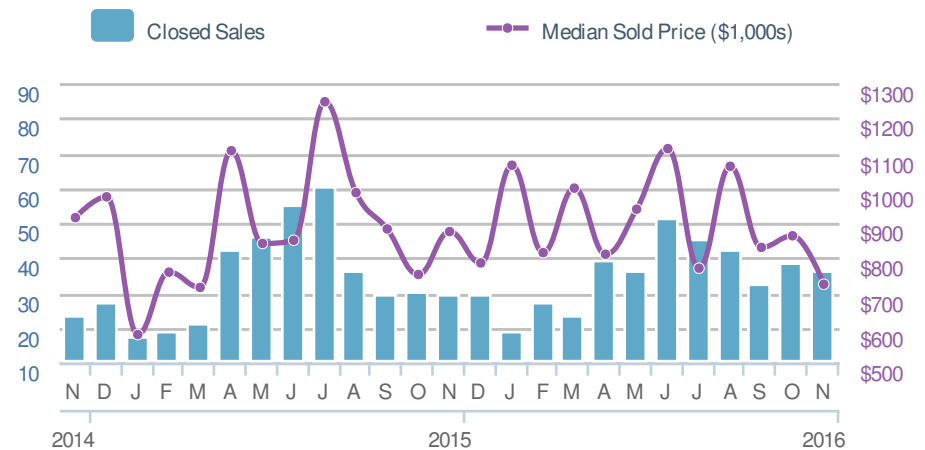
YTD	2016	2015	+/-
	395	390	1.3%

5-year Nov average: **30****Median Sold Price****\$724,950**

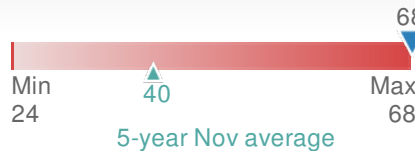
-16.1%
 from Oct 2016:
\$863,750

-17.1%
 from Nov 2015:
\$875,000

YTD	2016	2015	+/-
	\$850,000	\$900,000	-5.6%

5-year Nov average: **\$810,790****Active Listings****114**

Oct 2016	Nov 2015
140	102

Avg DOM**68**

Oct 2016	Nov 2015	YTD
39	38	47

Avg Sold to OLP Ratio**93.8%**

Oct 2016	Nov 2015	YTD
98.1%	95.3%	96.5%

November 2016**Chevy Chase, MD - Detached****New Listings****10** **-74.4%**from Oct 2016:
39 **-16.7%**from Nov 2015:
12

YTD	2016	2015	+/-
	359	350	2.6%

5-year Nov average: **14****New Pendings****19** **-17.4%**from Oct 2016:
23 **26.7%**from Nov 2015:
15

YTD	2016	2015	+/-
	263	254	3.5%

5-year Nov average: **16****Closed Sales****19** **-24.0%**from Oct 2016:
25 **0.0%**from Nov 2015:
19

YTD	2016	2015	+/-
	241	236	2.1%

5-year Nov average: **17****Median Sold Price****\$1,165,000** **11.1%**from Oct 2016:
\$1,049,000 **5.9%**from Nov 2015:
\$1,100,000

YTD	2016	2015	+/-
	\$1,130,000	\$1,162,500	-2.8%

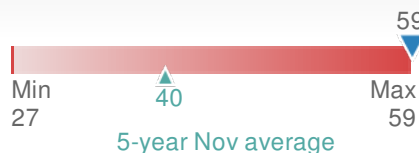
5-year Nov average: **\$1,082,800****Summary**

In Chevy Chase, MD, the median sold price for Detached properties for November was \$1,165,000, representing an increase of 11.1% compared to last month and an increase of 5.9% from Nov 2015. The average days on market for units sold in November was 59 days, 49% above the 5-year November average of 40 days. There was a 17.4% month over month decrease in new contract activity with 19 New Pendings; a 6.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 30; and a 16.9% decrease in supply to 54 active units.

This activity resulted in a Contract Ratio of 0.56 pendings per active listing, up from 0.49 in October and an increase from 0.44 in November 2015. The Contract Ratio is 5% higher than the 5-year November average of 0.54. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**54**

Oct 2016	Nov 2015
65	55

Avg DOM**59**

Oct 2016	Nov 2015	YTD
38	40	47

Avg Sold to OLP Ratio**94.4%**

Oct 2016	Nov 2015	YTD
98.6%	94.0%	96.9%

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November 2016**Chevy Chase, MD - Attached/Townhouse****New Listings****0** **-100.0%**

from Oct 2016:

1 **0.0%**

from Nov 2015:

0

YTD	2016	2015	+/-
	1	1	0.0%

5-year Nov average: **0****New Pendings****1** **0.0%**

from Oct 2016:

0 **0.0%**

from Nov 2015:

0

YTD	2016	2015	+/-
	1	1	0.0%

5-year Nov average: **0****Closed Sales****0** **0.0%**

from Oct 2016:

0 **0.0%**

from Nov 2015:

0

YTD	2016	2015	+/-
	0	1	-
			100.0%

5-year Nov average: **0****Median Sold Price****\$0** **0.0%**

from Oct 2016:

\$0 **0.0%**

from Nov 2015:

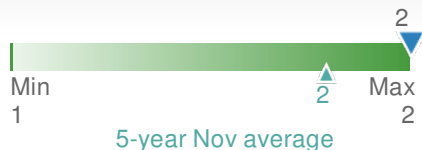
\$0

YTD	2016	2015	+/-
	\$0	\$2,750,000	-
			100.0%

5-year Nov average: **\$3,995,000****Summary**

In Chevy Chase, MD, the median sold price for Attached/Townhouse properties for November was \$0, representing no change compared to last month and no change from Nov 2015. The average days on market for units sold in November was 0 days, the same as the 5-year November average of 0 days. There was a 0% month over month increase in new contract activity with 1 New Pendings; a 0% MoM increase in All Pendings (new contracts + contracts carried over from October) to 1; and a 50% decrease in supply to 2 active units.

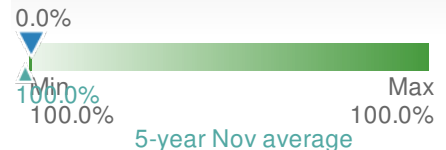
This activity resulted in a Contract Ratio of 0.50 pendings per active listing, up from 0.00 in October and an increase from 0.00 in November 2015. The Contract Ratio is 400% higher than the 5-year November average of 0.10. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**2**

Oct 2016	Nov 2015
4	2

Avg DOM**0**

Oct 2016	Nov 2015	YTD
0	0	0

Avg Sold to OLP Ratio**0.0%**

Oct 2016	Nov 2015	YTD
0.0%	0.0%	0.0%

November 2016**Chevy Chase, MD - Condo & Coop****New Listings****9**

 **-59.1%**  **-18.2%**
 from Oct 2016: **22** from Nov 2015: **11**

YTD	2016	2015	+/-
	252	213	18.3%

5-year Nov average: **11****New Pendings****13**

 **-13.3%**  **116.7%**
 from Oct 2016: **15** from Nov 2015: **6**

YTD	2016	2015	+/-
	169	159	6.3%

5-year Nov average: **13****Closed Sales****17**

 **30.8%**  **70.0%**
 from Oct 2016: **13** from Nov 2015: **10**

YTD	2016	2015	+/-
	154	153	0.7%

5-year Nov average: **12****Median Sold Price****\$490,000**

 **-21.6%**  **-17.8%**
 from Oct 2016: **\$625,000** from Nov 2015: **\$596,250**

YTD	2016	2015	+/-
	\$534,750	\$515,000	3.8%

5-year Nov average: **\$529,450****Summary**

In Chevy Chase, MD, the median sold price for Condo & Coop properties for November was \$490,000, representing a decrease of 21.6% compared to last month and a decrease of 17.8% from Nov 2015. The average days on market for units sold in November was 76 days, 81% above the 5-year November average of 42 days. There was a 13.3% month over month decrease in new contract activity with 13 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 17; and an 18.6% decrease in supply to 57 active units.

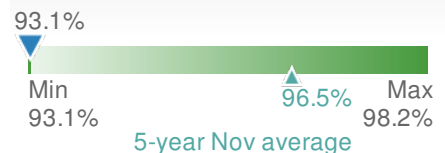
This activity resulted in a Contract Ratio of 0.30 pendings per active listing, down from 0.31 in October and an increase from 0.22 in November 2015. The Contract Ratio is 55% lower than the 5-year November average of 0.67. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**57**

Oct 2016	Nov 2015
70	45

Avg DOM**76**

Oct 2016	Nov 2015	YTD
43	34	48

Avg Sold to OLP Ratio**93.1%**

Oct 2016	Nov 2015	YTD
97.1%	97.8%	95.9%